

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **September 12, 2006**

AGENDA ITEM NO.: 8

CONSENT: **X**

REGULAR:

CLOSED SESSION:

ACTION: **X**

INFORMATION:

(Confidential)

ITEM TITLE: **Transportation Enhancement Grant – Riverside Park**

RECOMMENDATION:

Adopt a resolution to amend the FY 2007 City Capital Projects Fund budget and appropriate \$250,000 in grant funding, fully reimbursable, received from the Virginia Department of Transportation, SAFETEA-LU funding, for improvements to Riverside Park.

SUMMARY:

The City of Lynchburg applied for and received a grant in the amount of \$250,000 for improvements to Riverside Park. This grant will allow for master planning and construction of the first phase of the park improvements.

This grant requires \$50,000 for a 20% match of the \$250,000. No further appropriations are needed for the match. Matching funds are available in appropriated capital projects.

PRIOR ACTION(S):

Finance Committee, September 6, 2005

Council regular session, public hearing and adoption of a resolution, September 13, 2005

Finance Committee, September 5, 2006

FISCAL IMPACT:

Appropriated City Capital Funding: FY 2005 \$80,000 Riverside Park Train/Package boat (FY 2005-2009 CIP, page 88); FY 2006 \$43,200 Master Planning, Riverside Park (FY 2006-2010, page 92).

CONTACT(S):

Kay Frazier, 455-5868

Andrew Reeder, 455-5876

ATTACHMENT(S):

Resolution

REVIEWED BY: lkp

RESOLUTION

BE IT RESOLVED that the FY 2007 City Capital Projects Fund budget is amended and \$250,000 is appropriated with full reimbursement from the Virginia Department of Transportation, SAFETEA-LU funding, to provide funding for improvements to Riverside Park.

Introduced:

Adopted:

Certified:

Clerk of Council

115L